

Financial Feasibility Study

What is a Financial Feasibility Study?

The “buzz” around the parish these days is about our upcoming Financial Feasibility Study. A Feasibility Study is very similar to a market research study only a Feasibility Study is done for a not-for-profit organization, such as our parish, and is done to determine the possible outcome of a significant fund-raising campaign for a proposed need or project of the parish. In our case, we are having the Study done to look at the possible outcome of a proposed capital campaign to raise funds for the repair and/or expansion of our facilities!

Who Performs the Study?

Feasibility Studies are always conducted by an outside organization. Our Committee interviewed several firms that do this kind of work that were recommended to us by the Diocesan Office of Development. We selected RSI Catholic Services, headquartered in Dallas, TX, to conduct our Feasibility Study.

Parishioners Will Be Interviewed Starting May 6

From Wednesday, May 6 through Saturday, May 9, Mr. Mick Tune, the RSI consultant, will be in our parish to meet with a number of people. That week, there will be between 20 and 25 “One-on-One” interviews with many of our parish leaders. Other members of the parish will be randomly selected to participate in one of several Focus Group settings.

Every Parish Family Will Complete an Internet Questionnaire

Every family in the parish will be given the opportunity to participate in the Study via a questionnaire that can be completed on the Internet.

You May Have Questions

If you have any questions about what we are doing or why we are doing this, please do not hesitate to give the Parish Office a call at 257-2493!

Study Results Will Lead to Facilities Project Recommendation

When all of the data (from the One-on-One interviews, Focus Groups and Internet questionnaires) has been tabulated, the outcome of the Study will be reported to our Facilities Project Steering Committee and Pastoral Council. The Council will then communicate the outcome to parishioners.

Also, if the outcome the Study is positive, meaning our parish is “ready” to proceed with a capital campaign to raise funds sufficient for our facility needs, then the Council and Steering Committee will take the following steps before making a recommendation to Fr Mahler:

1. prepare a Facilities Project Proposal which balances our highest priority space needs with our financial capacity;
2. present the Proposal for discussion and reaction at yet another Forum in early September;
3. review the Forum results and refine the Proposal; and
4. present the final Proposal at yet another Forum to determine the strength of the parish-wide support.

If the Study is not positive or other factors are discovered through the Study, then the leaders of our parish will have to determine another course of action. Watch for more news about the Financial Feasibility Study in the weeks ahead.